KEW COMMUNITY TRUST
(A Charitable Company Limited by Guarantee)

COMPANY REGISTRATION NUMBER: 1736623

REGISTERED CHARITY NUMBER: 289707

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

KEW COMMUNITY TRUST
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2026
CONTENTS PAGE

Trustees' Annual Report	1 - 3
Chair's Report	4
Financial Review	5 - 6
Audit Report	7 - 10
Statement of Financial Activities	11
Balance Sheet	12
Notes on the Financial Statements	13 – 25

KEW COMMUNITY TRUST
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2026

Reference and Administration Details

Charity Name	Kew Community Trust
Registered Charity No.	289707
Registered Office	St. Luke's in The Avenue, Kew, Richmond, Surrey, TW9 2AJ
Bankers:	Barclays Bank Plc 8 George Street Richmond TW9 1JU

Trustees:

Louise Fluker	Chair
Dominic Evans	Vice Chair
Steve Williams	Treasurer
John Armitstead	
Rita Kamat	
Gill Linthwaite	
David Polya	
Stephen Robinson	
Gillian Thorpe	
Caroline Smee	

Structure, Governance and Management

Type of governing document - Memorandum and Articles of Association
Company Limited by Guarantee not having a share capital
Company Registration No - 1736623
Trustee Selection Methods – Local advertisements, personal search and recommendation

Objectives and Activities

Summary of objects of the Kew Community Trust ("the Trust") are set out in its governing document

- Promoting benefits for local inhabitants of all ages.
- Relief of the elderly.
- Promotion of education courses.
- Co-operating with charitable bodies.
- Establishing a centre / centres for any of the above.
- Managing and maintaining such properties and equipment as necessary for the above.

Summary of the main activities in relation to these objects

- Running the Avenue Club, a Social Club for local residents.
- Managing and maintaining Kew Community Centre for the benefit of the local community and letting available space for community and private functions to produce income to support the Charity.

The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit when reviewing the Charity's aims and objectives and in planning what activities the Charity would undertake.

Organisational Structure

The Charity has a Management Committee of up to 15 Trustees and the Centre Director, who meet quarterly and are responsible for the strategic direction of the Charity. Trustees also sit on at least one sub-committee. The Trustees are appointed to sub-committees based on the needs of that committee and the skills of the Trustee. The Centre Director and staff members may also sit on these committees. Sub-committees meet at least once a year and operate within agreed terms of reference. The sub-committees are Avenue Club, Buildings, Finance, Fundraising and Governance.

The Trustees delegate the day-to-day responsibility for the delivery of services to the management team. The Centre Director has the responsibility for the day-to-day operational management of the Centre, supervision of the staff team and ensuring that work practices are in line with good practice and all applicable laws and regulations are complied with.

Relationship with other charities

The Charity maintains relationships with other charities providing similar services through its involvement with Community Independent Living Service (CILS). It also works closely with other local charities such as the Kew Society and Kew Neighbourhood Association to deliver benefits to the community.

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees (who are also the directors of Kew Community Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to the auditors

In so far as the Trustees are aware at the time of approving the Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's auditor is unaware, and
- the Trustees, having made enquiries of fellow Trustees, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

Louise Fluker .....
Chair

Dated 08/10/2026

KEW COMMUNITY TRUST
CHAIR'S REPORT
YEAR ENDED 31 MARCH 2026

Kew Community Trust's objectives are: to involve people of all ages from all parts of Kew in different activities which are of interest, fun and enable residents to meet each other and make new friends thereby strengthening the Kew community. Our mission to achieve those objectives is to connect people in Kew by making available a welcoming and stimulating mix of classes and activities through the Avenue Club, and to offer excellent facilities for use by local groups, course providers and residents.

The Avenue Club is KCT's main outreach activity. Its membership has continued to grow and now exceeds 600. The AC organises coffee mornings, twice weekly lunches, the First Friday Lunch each month and the ever popular Christmas Lunch and Easter Tea. We have increased the number of classes we run especially exercise classes and our choice of classes range from art, mosaics, language classes, bridge, Rummikubs, history lectures to art history lectures. The Choir and Film Club remain popular as is the monthly Walking Group. We continue to provide hairdressing and chiropody facilities. We also provide a drop in venue for flu and covid vaccinations and presentations from the police on security and we also facilitate IT clinics. Our facilities are also hired for Mum & Baby Yoga, Ballet for Children and Alcoholics' Anonymous, various music groups and the local photographic society.

During the year the AC organised an outing for members to the Leighton House and Isabella Plantation. The History Class programme has also had outings to V&A, Science Museum and Museum of the Home.

The biannual AC Forum, open to all AC members, is now a regular event. Any member can attend and share any issues or concerns with trustees and AC staff.

The 2025 Quiz Night with trustee Gill Linthwaite acting again as quiz master was very popular with competitive teams. The evening was again a sell out and involved people of all ages.

KCT remains a popular venue for wedding receptions, parties, local societies and courses and there are few spare slots available. Our facilities include the main hall and two smaller rooms, and the range of activities has increased. We work with other local organisations such as KNA and are grateful to them for providing drivers to enable AC members to come to events and to FISH for providing a minibus for outings.

Cindy Brosnan retired as Centre Director in March 2026. In her three years KCT and the AC expanded their activities with an excellent team of part time staff. Charlotte continues to expand the AC supported by Sue and Eram. Marlene cooks delicious lunches including the Christmas Lunch for over 120 people. Hilde is responsible for the building and Gabriella runs the hall lettings. Bernadette, our Finance Manager, and Patrick, our site supervisor, and Daiva, our cleaner, have continued in their roles. The Trustees were pleased to appoint Martin Keene as new Centre Director. Martin has lived in Kew with his wife, Laura, for 15 years and had a long career in the media, working for the Press Association – the UK's national news agency. We are extremely grateful to all our staff who show flexibility and willingness to help out and to make KCT and the AC successful.

KCT and the Trustees were saddened by the sudden death of Diana Ormrod who had been a trustee for several years as well as being on St Luke's PCC.

Kew Community Trust is well endowed by the Marwood bequest, but it is the responsibility of trustees to maintain the capital value of the endowment in order to generate sufficient income which together with income from lettings subsidises the activities of the Avenue Club. We are not permitted to spend the capital to subsidise courses or activities run by KCT.

If you feel that you can support us with ideas, with your time or with funding, please get in touch.

Thank you to all of you who support KCT so that it can continue to improve the lives of all who live in Kew.

Louise Fluker
Chair
Dated: 08/10/2026

KEW COMMUNITY TRUST
FINANCIAL REVIEW
YEAR ENDED 31 MARCH 2026

Total income for the year was £431,529 compared with £400,700 in 2025 an increase of 8%. The Avenue Club recorded a 10% increase in total income. The Avenue Club continues to generate greater participation from members of the local community and the higher attendance at classes and events helps to increase the income and support the sustainability of the Club. Income from room hire was 13% higher in 2026. Income both from regular hirers and one-off events such as parties and weddings were both substantially higher.

KCT also continued to benefit from the Community Independent Living Scheme run by Age UK. It also received a number of legacies and generous donations from its community supporters, for which the Trustees are most grateful,

Total costs for the year were £386,704 (2025 - £381,196). The increase was well below the rate of general price inflation. The Trust continues to manage its costs prudently in order to support its commitment to run the charity on a sustainable basis while remaining affordable for its members and other stakeholders. One particular point to note is that, at a time of high energy prices, the cost of gas and electricity was 14% lower than in 2025. This saving largely reflects the efforts of staff to reduce gas consumption.

Income from investments for the year was £112,295 which is a small increase on the previous year. This investment income enabled the Trust to achieve a surplus for the year before the movement in the value of its investment fund.

The revaluation of the CCLA investment at year end resulted in an unrealised loss for the year of £313,973 (2025: £179,975). The cumulative unrealised gain on the investment was £668,822 (2025: £982,795). At year end the investment was valued at £3,368,822 (2025: £3,682,795).

The net deficit for the year after the unrealised revaluation loss was £269,148 (2025: £161,101). Total reserves at year end were £3,957,799 (2025: £4,226,948).

Investment Policy

The Trust's Investment Policy is to preserve the capital base in real terms whilst providing a significant, sustainable income for the Trust. The appointed fund manager is CCLA and the funds are currently invested in the Charities Official Investment Fund (the "Fund"). The Fund seeks to make a real return of 5% before expenses and distributes most of its return in dividends. These dividends are taken as income in the Trust's Income and Expenditure Account and subsidise the activities of the Avenue Club.

The Finance Committee regularly reviews the performance of the Fund and reports its findings to the Board. In the light of the recent falls in the value of the fund, the Finance Committee recently held a meeting with the Account Director for the Fund. The Committee received assurance that the Fund was well-managed and that there were specific factors influencing the performance of its investments. The Board will continue to monitor the performance of the fund.

Reserves Policy

The Charity was very fortunate to receive a large legacy from a former member and this legacy has provided a high level of reserves to support the activities of the Charity and ensure it's sustainability. As noted above, the Trust's policy is to maintain the value of its reserves in real terms. Most of the reserves are held in the General Fund.

In addition, funds have been designated to cover major repairs to the premises.

The Development Fund was established for the building extension comprising the Marwood Room. The costs of this extension are being amortised against this fund over the remaining life of the lease.

Future Plans

The Trustees will continue to seek to increase the charitable reach of the Trust within its area of operation. They are working with the leadership and staff of the Trust to grow the numbers attending the classes and events organised by the Avenue Club while continuing to grow the income from the hire of the Trust's premises.

Risk Management

The Trustees have reviewed and updated the risk assessment and continue to monitor identified risks and seek appropriate mitigations. The Trustees believe that systems are in place to mitigate the most significant risks. These systems are periodically reviewed to ensure that they continue to meet the needs of the charity.

Policy for Induction and Training of Trustees

New Trustees are taken through an induction process by the Chairman or another Trustee. Information for new Trustees is contained in an Induction Pack containing relevant policy documents. Trustees have access to courses and seminars relevant to their positions and have peer support through regular meetings.

KEW COMMUNITY TRUST
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF KEW COMMUNITY TRUST
FOR THE YEAR ENDED 31 MARCH 2026

Opinion

We have audited the financial statements of Kew Community Trust (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual
report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including taxation legislation, data protection, anti-bribery, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, and their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Binod Dongol

Binod Dongol (Senior Statutory Auditor)
for and on behalf of David Howard
Chartered Accountants
Statutory Auditor

Date: 12 October 2026

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

KEW COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Incoming Resources							
Donations and legacies	3	13,857	609	14,466	21,777	1,152	22,929
Charitable activities							
- Avenue Club	4	142,944	12,664	155,608	128,999	12,027	141,026
- Kew Community Centre	5	149,160	-	149,160	127,351	-	127,351
Investment Income	6	112,288	7	112,295	108,756	9	108,765
Total income		**418,249**	**13,280**	**431,529**	**386,882**	**13,188**	**400,070**
Expenditure							
Cost of raising funds	7	-	-	-	-	115	115
Cost of charitable activities							
- Avenue Club	8	250,208	12,841	263,049	245,702	12,110	257,812
- Kew Community Centre	9	114,533	847	115,380	115,520	749	116,269
Governance cost	12	8,275	-	8,275	7,000	-	7,000
Total expenditure		**373,016**	**13,688**	**386,704**	**368,222**	**12,974**	**381,196**
Net (expenditure)/income before (Loss)/Gain on investments		**45,233**	**(408)**	**44,825**	**18,660**	**214**	**18,874**
Net (Loss)/Gain on Investment	15	(313,973)	-	(313,973)	(179,975)	-	(179,975)
Net movement in funds for the year		**(268,740)**	**(408)**	**(269,148)**	**(161,315)**	**214**	**(161,101)**
Funds brought forward 1 April 2025		4,221,127	5,821	4,226,948	4,382,441	5,606	4,388,048
Funds carried forward 31 March 2026		**3,952,387**	**5,412**	**3,957,799**	**4,221,127**	**5,821**	**4,226,948**

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised during the year.

KEW COMMUNITY TRUST
COMPANY REGISTRATION NUMBER: 1736623

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	2026 £	2026 £	2025 £	2025 £
FIXED ASSETS					
Tangible Assets	14		376,578		391,772
INVESTMENTS	15		3,368,822		3,682,795
CURRENT ASSETS					
Debtors	16	57,466		46,580	
Cash at bank		222,535		164,594	
		280,001		211,175	
Creditors- amounts falling due within 1 year	17	(67,602)		(58,794)	
NET CURRENT ASSETS			**212,400**		**152,381**
TOTAL NET ASSETS			**3,957,799**		**4,226,948**
Represented by:					
ACCUMULATED FUNDS					
Unrestricted funds					
General fund (include revaluation reserve of £668,822)	19	3,524,103		3,775,884	
Development fund	19	373,284		390,243	
Major repairs fund	19	55,000		55,000	
			3,952,387		4,221,127
Restricted funds					
Development fund	18	0		0	
Other funds	18	5,413		5,821	
			5,413		5,821
TOTAL CHARITY FUNDS			**3,957,799**		**4,226,948**

The notes on pages 13 to 25 form part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to small companies in Part 15 of the Companies act 2006.

Approved by the Board of Trustees on 08/10/2026 and signed on its behalf by

S Williams
Trustee

KEW COMMUNITY TRUST
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting Policies

Company Information

Kew Community Trust is a charitable company limited by guarantee. The registered office is St. Luke's in The Avenue, Kew, Richmond, Surrey, TW9 2AJ.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £1 which can result in £1 rounding differences. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity has taken advantage of the provisions in the SORP not to prepare a Statement of Cashflows.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern due to the value of the Charity's reserves at the year end.

b) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and similar income are accounted for when received.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Government grants are accounted for when receivable. Grants are credited to the Statement of Financial Activities as soon as the conditions of receipt have been satisfied.

Charitable income from Avenue Club activities and Room Hire fees are recognised when the activity or room hire takes place.

Avenue Club membership income is recognised over the membership year which runs from 1 May – 30 April.

Investment income is recognised when it is due and can be measured reliably. This is normally when the dividend declaration is made by the Investment Management company.

Income received in advance is deferred until the criteria for income recognition are met.

c) Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently stated at their fair value at each reporting date. Movements in fair value are recognised in the statement of Financial Activities. Transaction costs are expensed as incurred.

d) Interest receivable

Interest on funds held in bank deposit accounts and the COIF charities deposit accounts are included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work and, therefore, comprise of funds with external restrictions. Restricted grants and donations towards the costs of running the Avenue Club and its activities from AGE UK and other bodies shown in these financial statements are restricted income of the Avenue Club. The major repair fund represents funds set aside by the Charity for future maintenance.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise various costs of fundraising and their associated support costs
- Expenditure on charitable activities includes the Avenue Club costs and Kew Community Centre costs to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense.

h) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel and costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in notes 10 and 11.

i) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are subsequently measured at cost or valuation, net of depreciation and any impairment losses. They are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	**Annual rate**
Leasehold improvements	Straight line over the life of the lease
Furniture and equipment	20% straight line

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The Charity has elected to apply the provisions of section 11, Basic Financial Instruments, and section 12, Other Financial Instrument Issues, of FRS12 to all its financial instruments. Financial instruments are recognised in the balance sheet when the Charity becomes party to the provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

n) Pensions

The Charity operates a defined contribution pension scheme operated by Scottish Widows. The pension charge in the Statement of Financial Activities represents the amount payable by the Tust to the fund in respect of the year.

o) Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 Legal status of the Charity

Kew Community Trust is a company limited by guarantee and accordingly does not have a share capital. In accordance with the Articles of Association, each member of the company undertakes to contribute an amount, not exceeding £3 each to the assets of the charitable company in the event of it being wound up.

3 Donations and legacies

	Unrestricted £	Restricted £	Total 2026 £	Unrestricted £	Restricted £	Total 2025 £
Individuals, including tax recovery	9,838	-	**9,838**	10,721	182	**10,903**
Kew Churches	-	609	**609**	-	970	**970**
Legacies	4,019	-	**4,019**	11,056	-	**11,056**
	13,857	**609**	**14,466**	**21,777**	**1,152**	**22,929**

4 Income from charitable activities

Avenue Club Grants:	Unrestricted £	Restricted £	Total 2026 £	Unrestricted £	Restricted £	Total 2025 £
- AGE UK	-	11,324	**11,324**	-	11,102	**11,102**
- LBRUT & Other Grants	-	1,340	**1,340**	-	925	**925**
Avenue Club:						
- Sale of lunches and snacks	10,627	-	**10,627**	8,999	-	**8,999**
- Activities	109,167	-	**109,167**	97,852	-	**97,852**
- Outings	1,304	-	**1,304**	784	-	**784**
- Members' subscriptions	14,382	-	**14,382**	13,155	-	**13,155**
- Donations and Fundraising:						
Bring and Buy	1,976	-	**1,976**	742	-	**742**
Members' donations	3,155	-	**3,155**	5,445	-	**5,445**
Other fundraising	2,334	-	**2,334**	2,022	-	**2,022**
	142,944	**12,664**	**155,608**	**128,999**	**12,027**	**141,026**

5 Income from charitable activities

Kew Community Centre	Unrestricted £	Restricted £	Total 2026 £	Unrestricted £	Restricted £	Total 2025 £
Contribution from St Luke's PCC	11,186	-	**11,186**	4,777	-	**4,777**
Hiring fees	136,480	-	**136,480**	121,025	-	**121,025**
Deposits withheld	1,154		**1,154**	1,179		**1,179**
Members' subscriptions	340	-	**340**	370	-	**370**
	149,160	**-**	**149,160**	**127,351**	**-**	**127,351**

6 Investment Income	Unrestricted	Restricted	Total 2026	Unrestricted	Restricted	Total 2025
	£	£	£	£	£	£
Interest Income	2,526	7	**2,533**	3,077	9	**3,086**
Dividend Income	109,762	-	**109,762**	105,679	-	**105,679**
	112,288	**7**	**112,295**	**108,756**	**9**	**108,765**

7 Cost of raising funds	Unrestricted	Restricted	Total 2026	Unrestricted	Restricted	Total 2025
	£	£	£	£	£	£
Fundraising costs	-	-	-	-	115	**115**
	-	-	-	-	**115**	**115**

8 Avenue Club costs	Unrestricted	Restricted	Total 2026	Unrestricted	Restricted	Total 2025
Salaries and wages	49,995	11,324	**61,319**	48,907	11,102	**60,009**
Food	11,483	-	**11,483**	9,534	-	**9,534**
Activities	68,788	1,423	**70,212**	66,925	1,004	**67,928**
Outings	1,112	-	**1,112**	751	-	**751**
Other	4,536	-	**4,536**	4,181	-	**4,181**
Fundraising	-	-	-	23	-	**23**
	135,914	12,747	**148,662**	130,320	12,106	**142,426**
Share of premises costs (12)	60,822	94	**60,916**	64,299	4	**64,304**
Share of administration costs (11)	53,471	-	**53,471**	51,082	-	**51,082**
	250,208	**12,841**	**263,049**	**245,702**	**12,110**	**257,812**

9	Kew Community Centre costs	Unrestricted £	Restricted £	Total 2026 £	Unrestricted £	Restricted £	Total 2025 £
	Advertising & publicity	239	54	**293**	138	76	**214**
	Other	-	700	**700**	-	668	**668**
	Share of premises costs (12)	60,822	94	**60,916**	64,299	4	**64,304**
	Share of administration costs (11)	53,471	-	**53,471**	51,082	-	**51,082**
		114,533	**847**	**115,380**	**115,520**	**749**	**116,269**

10	Administrative Expenses	Unrestricted £	Restricted £	Total 2026 £	Unrestricted £	Restricted £	Total 2025 £
	Salaries - Centre management	93,844	-	**93,844**	90,760	-	**90,760**
	Payroll Processing	764	-	**764**	759	-	**759**
	Insurance	2,961	-	**2,961**	3,332	-	**3,332**
	Licence fees	606	-	**606**	516	-	**516**
	Stationery, printing,postage, IT	4,715	-	**4,715**	2,502	-	**2,502**
	Telephone	2,526	-	**2,526**	2,767	-	**2,767**
	Training	142	-	**142**	176	-	**176**
	Miscellaneous	139	-	**139**	481	-	**481**
	VAT disallowed	650	-	**650**	748	-	**748**
	Bank charges	107	-	**107**	124	-	**124**
	Bad debt provision	488	-	**488**	-	-	**-**
		106,943	**-**	**106,943**	**102,165**	**-**	**102,165**
	Allocated to Centre 50%	(53,471)	-	**(53,471)**	(51,082)	-	**(51,082)**
	Allocated to Avenue Club 50%	(53,471)	-	**(53,471)**	(51,082)	-	**(51,082)**
		-	-	-	-	-	-

11	Premises Costs	Unrestricted	Restricted	Total 2026	Unrestricted	Restricted	Total 2025
		£	£	£	£	£	£
	Salaries - Cleaning and Caretaking	44,576	-	**44,576**	47,522	-	**47,522**
	Cleaning materials	5,575	-	**5,575**	4,965	-	**4,965**
	Depreciation of furniture and equipment	852	-	**852**	964	-	**964**
	Depreciation of leasehold improvements	16,959	7	**16,966**	16,957	9	**16,966**
	Heat and light	24,784	-	**24,784**	28,716	-	**28,716**
	Insurance	6,025	-	**6,025**	5,864	-	**5,864**
	Repairs and maintenance	21,062	180	**21,242**	21,348	-	**21,348**
	Water rates	1,811	-	**1,811**	2,262	-	**2,262**
		121,645	187	**121,832**	128,599	9	**128,608**
	Support costs:						
	Allocated to Centre 50%	(60,822)	(94)	**(60,916)**	(64,299)	(4)	**(64,304)**
	Allocated to Avenue Club 50%	(60,822)	(94)	**(60,916)**	(64,299)	(4)	**(64,304)**
		-	-	-	-	-	-

12	Governance costs	Unrestricted	Restricted	Total 2026	Unrestricted	Restricted	Total 2025
		£	£	£	£	£	£
	Audit fee	7,000	-	**7,000**	7,000	-	**7,000**
	Legal and professional fees	1,275	-	**1,275**	-	-	-
		8,275	-	**8,275**	**7,000**	-	**7,000**

13 **Wages and Salaries**

	2026	2025
Average number of employees	10	10

	2026 £	2025 £
Avenue Club	61,319	60,009
Centre Management	93,844	90,760
Cleaning and Caretaking	44,576	47,522
	199,739	**198,291**
Salaries and Wages	185,202	185,196
National Insurance	10,336	9,191
Pension Scheme	4,202	3,904
	199,739	**198,291**

No employees received remuneration or benefits in excess of £60,000 for the year, nor for the previous year.

14 **Tangible Assets**

	Short Leasehold Premises £	Furniture and Equipment £	Total £
Cost			
As at 1 April 2025	798,914	78,495	877,408
Additions	-	2,625	2,625
Scrapped	-	(41,201)	(41,201)
	798,914	**39,918**	**838,832**
Accumulated Depreciation			
As at 1 April 2025	408,690	76,946	485,637
Charge for the year	16,966	852	17,818
Scrapped	-	(41,201)	(41,201)
	425,657	**36,597**	**462,254**
Net book value			
As at 31 March 2026	**373,257**	**3,321**	**376,578**
As at 31 March 2025	**390,223**	**1,548**	**391,772**

At the year end, the Trust had capital commitments of £80,000 (2025: nil) relating to the replacement of the building's boiler system. These amounts had been contracted but not provided for in the financial statements.

15 Investments

	2026	2025
	£	£
Valuation		
As at 1 April 2025	3,682,795	3,862,770
Appreciation in value	(313,973)	(179,975)
As at 31 March 2026	**3,368,822**	**3,682,795**

The charity held 189,049.37 units in CCLA's Charities Investment Fund Income at 31 March 2026 (2025: 189,049.37) which are stated at fair value.
Original cost of investment: £2,700,000

16 Debtors: amounts falling due within one year

	2026	2025
	£	£
Rent receivable	7,662	3,316
Prepayment and sundry debtors	49,805	43,264
	57,466	**46,580**

17 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	5,049	6,276
Accruals	17,168	24,501
Sundry Creditors and Deposits received in advance	17,705	16,894
Members' subscriptions received in advance	1,224	1,100
Rents and other income received in advance	15,924	5,435
Payroll taxes & pension	4,275	3,218
Vat payable	6,257	1,369
	67,602	**58,794**

18 Restricted funds

The charity's restricted funds comprise the following and movements in the funds are shown below:

Kew Community Centre Development Fund

The Development Fund receives grants for the development of the building at St Luke's in the Avenue.

Kew Community Centre General Fund

The General Fund receives grants to fund the charitable activities of the Trust.

Avenue Club Restricted Fund

The Avenue Club receives grants in order to provide services for local residents, particularly the elderly.

	Balance at 1 April 2025	Income for charitable Activities	Investments	Cost of Charitable Expenditure	Balance at 31 March 2026
	£	£	£	£	£
Kew Community Centre					
- Development Fund	-	-	7	(7)	-
- General Fund	5,000	609	-	(880)	4,729
Avenue Club	820	12,664	-	(12,801)	683
	5,821	**13,273**	**7**	**(13,688)**	**5,413**

	Balance at 1 April 2024	Income for charitable Activities	Investments	Cost of Charitable Expenditure	Balance at 31 March 2025
	£	£	£	£	£
Kew Community Centre					
- Development Fund	-	-	9	(9)	-
- General Fund	4,631	484	-	(115)	5,000
Avenue Club	975	12,027	-	(12,182)	820
	5,606	**12,511**	**9**	**(12,305)**	**5,821**

19 Accumulated Funds

The Development Fund comprises bequests and other amounts received which the Trustees allocated to the building of the Marwood Room extension. The annual depreciation of this leasehold improvement will be charged against this fund.
The Major Repairs Fund represents funds set aside by the Trust for future significant maintenance projects.

	Unrestricted Funds				
	General Fund	Major Repairs Fund	Development Fund	Total	Restricted Funds
	£	£	£	£	£
As at 1 April 2025	3,775,884	55,000	390,243	4,221,127	5,821
Surplus/(Loss) for the year	(251,781)	-	(16,959)	(268,740)	(408)
As at 31 March 2026	**3,524,103**	**55,000**	**373,284**	**3,952,387**	**5,413**

	Unrestricted Funds				
	General Fund	Major Repairs Fund	Development Fund	Total	Restricted Funds
	£	£	£	£	£
As at 1 April 2024	3,920,241	55,000	407,201	4,382,442	5,606
Surplus/(Loss) for the year	(144,358)	-	(16,957)	(161,315)	214
As at 31 March 2025	**3,775,884**	**55,000**	**390,243**	**4,221,127**	**5,821**

20 Analysis of Net Assets between Funds

	Unrestricted 2026	Restricted 2026	Total 2026	Unrestricted 2025	Restricted 2025	Total 2025
	£	£	£	£	£	£
Fund balances at 31 March are represented by:						
Tangible assets	376,578	-	**376,578**	391,772	-	**391,772**
Investments	3,368,822	-	**3,368,822**	3,682,795	-	**3,682,795**
Current assets / (liabilities)	206,987	5,413	**212,400**	146,560	5,821	**152,381**
	3,952,387	5,413	**3,957,799**	4,221,127	5,821	**4,226,948**

21 Trustees' Remuneration and Benefits

No Trustees received remuneration, benefits or expenses for the year, nor for the previous year.

22 Related party transactions

Trustees and their close family members made donations totalling £470 in the year (2025: £470).

23 Post Balance Sheet Events

There are no post balance sheet events of significance.